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(5) The soft loan is in the form of agricultural inputs such as seeds, organic fertilizers, pesticides, and other expenses relating to land preparations and maintenance activities in the amount not exceeding Twelve Thousand Five Hundred Pesos (P12,500.00). To further assist the farmer boneficiaries recoup their expenses in the event of natural and man-made calamities, crop and life protection insurance is likewise included.

The loan carries a fixed interest of Four Hundred Pesos (P400.00) and shall be administered and managed by the Provincial Agriculturist Office (PAO) in coordination with the Municipal Agriculturist Office (MAO) and the accredited Local Farmers Organization.

(6) The borrower shall pay the principal credit assistance plus Four Hundred Pesos (P400.00) to the Municipal Agriculturist Office (MAO) of the MLGU right after harvest.

(7) The Municipal Agriculturist of the MLGU shall collect the repayment of the principal credit assistance plus the interest in the amount Four Hundred Pesos (P400.00). Three Hundred Pesos (P300.00) shall be retained by the Municipal Agriculturist Office and the One Hundred Pesos (P100.00) shall be retained to the Local Farmers Organization for the operation of the following activities:

- a. Regular monitoring and evaluation of the program;
- b. Conduct of Farmers Field School for the recipients;
- c. Farmer's Field School Graduation;
- d. Educational field tours; and
- e. Other agricultural activities.

(8) The Municipal Agriculturist Office (MAO) shall inform the Provincial Agriculturist Office (PAO) of the repayment made and the latter shall remit the said amount to the Provincial Treasurer's Office.

(9) Failure of one farmer-borrower in one particular barangay to repay the principal credit assistance shall bar all the rice farmers within the barangay to avail of the program.

(10) The Credit Assistance Committee in close coordination with the MAO and the accredited Local Farmers Association, shall promulgate additional implementing rules and regulations necessary for the effective implementation of the program.

"SECTION 6. MEMORANDUM OF AGREEMENT - For purposes of this Ordinance, a Memorandum of Agreement shall be signed and entered into by and between the Provincial Government of Agusan del Norte, represented by the Provincial Governor and the recipient/borrower marginalized farmer represented by the president of local rice farmers association and witnessed by the Municipal Agriculturist.

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SECTION 7. FUNDING - An amount of One Million Pesos (1,000,000.00) from the Non-Office Appropriation starting CY 2011 and every year thereafter shall be appropriated to ensure the implementation and sustainability of the program."

SECTION 3. EFFECTIVITY – This ordinance shall take effect upon approval.

ADOPTED	;	December 23, 2010
AUTHOR	:	Honorable Ernie M. Ceniza
CO-AUTHORS	:	Honorable Rey G. Jamboy
		Honorable Fortunato J. Rosales
MOVANT	:	Honorable Rey G. Jamboy
SECONDERS	:	Honorable Fortunato J. Rosales
		Honorable James T. Reserva

Voting of this ordinance is as follows:

Affirmative: 9 votes Negative : None Absent : Honorable Aquino W. Gambe (On Sick Leave) Honorable James T. Reserva

CERTIFIED CORRECT:

ENRICO R. CORVERA Vice Governor and Presiding Officer

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JOSEPH E. TOMANENG

Rey G. Jambóy Board Member



ATTESTED:

FREDO M, RAFANAN Secretary to the Sanggunian

AQUINO W. GAMBE Board Member JAMES -RF Board Member

RODULFOA PITOGO Board Member

FORTUNATO J. ROSALES Board Member

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RAYMUNDO M. BELUAN, JR. Board Member, FABC

LYKAL PASCUA Board Member, FSK

APPROVED: SUBMITTED TO THE GOVERNOR DATE: 1 8 JAN 2011

Provincial Sovernor

Date Approved

stg/jpc/PO#276-2010'amending